

RENEWAL OF LEASE AGREEMENT

This is a renewal of the Lease Agreement between _____, a Pennsylvania nonprofit corporation (the "Lessor") and _____ (the "Lessee"). In consideration of the mutual promises herein and intending to be legally bound hereby, the Lessor and Lessee agree as follows:

1. The Lease Agreement dated _____ ("Initial Lease") between Lessor and Lessee shall be renewed for a new term beginning on _____ and ending on _____ (the "Renewal Term").

2. The rent for the use and occupancy of the Premises by the Lessee shall be the sum of \$ _____ a month, payable on or before the first day of each month of the Renewal Term.

3. This Renewal of Lease Agreement requires the prior approval of the Presbytery of Philadelphia. If such approval is denied, the Initial Lease will not be renewed and occupancy of the Premises will terminate on the ending date of the Initial Lease or within five (5) days of notice of the denial of renewal of the Lease by the Presbytery, whichever is later.

4. All the terms and conditions of the Initial Lease shall remain in force for this Renewal Term of the Initial Lease except for the following changes, if none, check here: None.

IN WITNESS WHEREOF, the Lessor and Lessee have each caused this Renewal of Lease Agreement to be executed by its duly authorized officers.

(PRINT NAME OF LESSOR)

Date: _____

By: _____

Title: _____

(PRINT NAME OF LESSEE)

Date: _____

By: _____

Title: _____